

Press Release
For Immediate Release

Cyberport Congratulates China Year, iFLYTEK & Xunfei Healthcare on Being Recognised as HKSARG Strategic Enterprise Partners

Setting Foot in Cyberport to Expand AI R&D Applications and Expedite Internationalisation

Hong Kong, 11 November 2024 – Cyberport extends sincere congratulations to China Year (Beijing) Technology Co. Ltd. (China Year), the national and Beijing Zhongguancun High-tech Enterprise and leading generative AI enterprise, iFLYTEK Co., Ltd, renowned in the Asia-Pacific region and a leading listed company specialising in intelligent speech and AI, alongside its subsidiary Xunfei Healthcare Technology Co. Ltd. (Xunfei Healthcare) being recognised as strategic enterprise partners of the HKSAR Government. Cyberport will fully support them in setting foot in Cyberport to expand AI research and development (R&D) and accelerate internationalisation. The latest Policy Address clearly states that Hong Kong will step up efforts to bring in global strategic enterprises with high growth potential, hoping that these enterprises will flourish and inject new impetus into Hong Kong’s Innovation and Technology (I&T) sector.

Rocky Cheng, CEO of Cyberport, said, “With the support of the country and HKSAR Government, Cyberport is committed to leveraging Hong Kong’s unique role as a ‘super-connector’ and ‘super value-adder’ to attract strategic enterprises to set up operations at Cyberport, bringing in scientific research achievement, I&T talent, new investments, high-quality job opportunities and training, thereby driving the city’s strategic emerging industry. Cyberport always serves as a springboard for these enterprises to go global, fostering Hong Kong’s headquarters economy. Establishing a presence at Cyberport, China Year, iFLYTEK and its subsidiary Xunfei Healthcare will significantly bolster Cyberport’s AI ecosystem. Their leading generative AI capabilities and expertise in general and professional large model construction will provide robust technological support, driving Hong Kong’s intelligent upgrades in cultural creativity, digital entertainment, healthcare, smart education, digital offices, and more. Cyberport will forge ahead to attract more leading I&T enterprises to deepen Hong Kong’s advantages in I&T R&D and industry internationalisation, thus enhancing Hong Kong’s position as an international I&T hub.”

Established in 2011, China Year specialises in digital-driven technology, cultural creative content empowerment, underlying data support, and digital asset development, covering areas of digital entertainment, digital education, data marketing, and AI-generated content (AIGC). It has been recognised as a national high-tech enterprise, a Beijing innovative small and medium-sized enterprise, one of

the top 100 digital economy companies in Beijing in 2023, and one of the first demonstration bases for cultural and technological integration in Beijing. It led the development of many 3D animation standards. With its self-developed core AIGC technology and underlying algorithms, combined with massive, standardised data assets and the AIGC technology ecosystem matrix, China Year developed more than 300 cutting-edge technologies and earned 15 national invention patents. Empowered by AI technology and AIG-3D large model training, their major business includes automatic generation of animated game content, digital entertainment, consumer-grade metaverse, AIGC, digital life production lines, development and distribution of national trend IP dramas, IP commercial operations, and derivative product development. Nowadays, China Year owns over a hundred million sets of high-standard 3D data assets, providing rich data training sets for AIGC and large models. Their 3D animation business holds a 25% market share in the Mainland.

Guo Yong, Chairman of China Year (Beijing) Technology Co. Ltd., said, “China Year’s setting up business at Cyberport marks a significant milestone in the group’s globalisation strategy. Serving as the Group’s global headquarters and business core, it will focus on the international expansion of animation IP business. Through overseas copyright sales and IP licensing, we aim to bring captivating stories from Mainland China to a global audience. Additionally, we will establish an international R&D centre specializing in AI and digital content innovation, launching cutting-edge products such as the MetaEco digital content production platform, advanced digital human technology, and AI-generated 3D models. These efforts will unlock new possibilities in digital entertainment and interactive experiences, enhancing creative efficiency and quality in games, movies, and advertising. We strive to collaborate with and enhance Hong Kong’s cultural tourism and IP sectors, showcasing our commitment to the region’s industry. China Year will invest HK\$50 million in Hong Kong to drive development in digital content production, animated IP expansion, and AI product R&D, demonstrating our long-term commitment and confidence in the Hong Kong market. We will start with a core team of 10 to 12 members to support the company’s international business development in a streamlined and efficient manner. Through our breakthrough innovations in generative AI, Hong Kong’s cultural and digital entertainment industries will continue to shine.”

As cutting-edge AI companies, iFLYTEK and its subsidiary Xunfei Healthcare have already established a presence at Cyberport. Unveiled this October, iFLYTEK released its SparkDesk Version 4.0 Turbo which completely surpasses ChatGPT-4 Turbo in seven core areas. Its mathematics and coding abilities surpass GPT-4o. It excels in 9 out of the 14 mainstream test sets in Chinese and English, both domestic and international. At the same time, iFLYTEK has upgraded and released the Spark Medical Large Model 2.0, significantly enhancing six core medical scene capabilities including massive medical knowledge question answering, complex medical language understanding, professional medical document generation, medical diagnosis and treatment recommendations, medical multi-turn interaction, and medical multimodal interaction,

maintaining a leading position in the field. As of October 2024, iFLYTEK's open platform shares 759 advanced AI capabilities and solutions with over 7.67 million certified developers. The platform connects with over 4.1 billion terminal devices, with 450,000 overseas developers, continuously expanding the AI industry ecosystem. iFLYTEK and Xunfei Healthcare plan to invest HK\$400 million in Hong Kong over the next five years to establish an international headquarters, including an international business headquarters, an international R&D centre, and international trade and fund management platforms. They will build a team of 150 people to drive R&D and expand overseas markets, bringing together tens of thousands of developers to form an AI ecosystem. Xunfei Healthcare will also establish an international research institute at Cyberport, focusing on cutting-edge technological research integrating medical health and AI.

Dr. Tao Xiaodong, President of iFLYHealthTechnology Co. Ltd, said, “We are grateful for the trust and support extended to iFLYTEK and Xunfei Healthcare by the HKSAR Government through the introduction of the Strategic Enterprises Office. Throughout the process of establishing iFLYTEK and Xunfei Healthcare offices in Hong Kong, various departments, including the Innovation, Technology and Industry Bureau, have provided multifaceted assistance to the companies, demonstrating Hong Kong's commitment to ‘Dovetailing with National Strategies and Enhancing the Development of the Eight Centres’. iFLYTEK is dedicated to innovating at source, achieving and maintaining international leadership in speech technology and general cognitive large models. Over the past eight years, Xunfei Healthcare has persisted in empowering medical services comprehensively with AI. This year, the Chief Executive's Policy Address once again emphasised 'Advancing primary healthcare development' and 'Enhancing public and private healthcare services.' The development strategy of Xunfei Healthcare Technology aligns closely with this policy direction, instilling confidence in our future development in Hong Kong and our internationalisation goals through Hong Kong. We will seize the opportunity of our presence at Cyberport to accelerate collaboration with the University of Hong Kong and hospitals, leveraging Hong Kong's advantages as an international I&T hub, international financial centre, and international trade centre. Through the best practices of AI, we will address pressing societal issues, ‘Reform for Enhancing Development and Building our Future Together’.”

Cyberport, as Hong Kong's digital technology flagship and AI hub, will launch the largest AI supercomputing centre in Hong Kong within the year. This initiative aims to enhance Hong Kong's research capabilities across various industries and to build a complete AI ecosystem centred around computing power, models, model risk assessment, industry application support, governance, and ethical discussions. At the same time, Cyberport gathers a number of leading AI enterprises, pooling their R&D capabilities in chip development and large model construction. Combining efforts of over 330 Cyberport community companies specialised in AI, big data and robotics, Cyberport has been promoting AI innovation and applications, driving the intelligent transformation of various industries through AI

empowerment. In addition, Cyberport brings together around 170 digital entertainment startups and technology companies, forming an influential digital entertainment community in the city. The technologies span across generative AI, arts, film and television, sports, education, robotics, fashion, e-sports, and more, bringing innovative applications and breakthrough sensory experiences to different sectors.

Going forward, Cyberport will continue to leverage its unique advantage of pooling innovative resources from both Hong Kong and international sources to assist Mainland enterprises in going global, advancing internationalisation of their products and services while attracting overseas funding to drive the digital economy industry with new quality productivity.

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shared with the world.”



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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>.